

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

20 February 2006

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Jurisita M. Quintos
Senior Vice President-Operations Group

Gentlemen:

In compliance with your continuing disclosure rule, please be advised that at the regular meeting of the Board of Directors this afternoon, the Board:

1. set the Annual Stockholders' Meeting on April 17, 2006 at 4:00 p.m. at the Rigodon Ballroom, The Peninsula Manila. For the purpose of this meeting, the stock and transfer book of the Company will be closed from March 6, 2006, the record date, to the close of business hours of April 17, 2006. Proxies must be filed with and received at the Company's offices not later than by the close of business on April 7, 2006;
2. fixed the deadline for nominations for independent directors to March 8, 2006. The nomination must be in writing and signed by the nominee; and
3. approved the promotion of Ms. Odette A. Javier to Vice President and Assistant Corporate Secretary.

Very truly yours,


ETHELWOLDO E. FERNANDEZ
Corporate Secretary

cc: SEC