

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

15 May 2006

Listings and Disclosure Department
The Philippine Stock Exchange, Inc.
PSE Building, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Jurisita M. Quintos
Senior Vice President-Operations Group

Gentlemen:

Please be advised that at the organizational meeting of the Board of Directors this afternoon, the Board (re)appointed the following:

OFFICERS:

FELIPE U. YAP	-	Chairman of the Board and Chief Executive Officer
BRYAN U. YAP	-	President and Chief Operating Officer
RENE F. CHANYUNGCO	-	Chief Finance Officer
AUGUSTO C. VILLALUNA	-	Senior Vice President/ Resident Manager
MA. LOURDES B. TUASON	-	Vice President/Treasurer
ABIGAIL K. YAP	-	Vice President for Technology and Planning
ODETTE A. JAVIER	-	Vice President/Asst. Corp. Secretary
CHERRY H. TAN	-	Asst. Vice President-Purchasing
ETHELWOLDO E. FERNANDEZ	-	Corporate Secretary

COMMITTEES:

<u>Audit Committee</u>	:	WILFRIDO C. TECSON - Chairman RAY C. ESPINOSA JOSE G. CERVANTES
<u>Nomination Committee</u>	:	RAY C. ESPINOSA – Chairman BRYAN U. YAP WILFRIDO C. TECSON

Remuneration/Compensation : JOHN D. FAIRFIELD - Chairman
Committee WILFRIDO C. TECSON
BRYAN U. YAP


Executive Committee : FELIPE U. YAP
BRYAN U. YAP
FELICITAS A. ARROYO
RAY C. ESPINOSA
WILFRIDO C. TECSON

Stock Option Committee : BRYAN U. YAP
RAY C. ESPINOSA
WILFRIDO C. TECSON

Compliance Officer,
Good Governance : MA. LOURDES B. TUASON

Reporting Officer, Anti-
Money Laundering : ODETTE A. JAVIER

Very truly yours,


ODETTE A. JAVIER
Vice President/
Assistant Corporate Secretary

Assistant Corporate Secretary