

# LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

21 May 2007

Disclosure Department  
Listings and Disclosure Group  
Philippine Stock Exchange, Inc.  
4<sup>th</sup> Floor, PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Gentlemen:

In compliance with your continuing disclosure rule, we are pleased to advise that at the Organizational Meeting of the Board of Directors this afternoon, the following were (re-) appointed Officers/Committee Members for 2007-2008:

**A. Officers:**

FELIPE U. YAP	-	Chairman of the Board and Chief Executive Officer
BRYAN U. YAP	-	President and Chief Operating Officer
RENE F. CHANYUNGCO	-	Chief Finance Officer
AUGUSTO C. VILLALUNA	-	Senior Vice President
MA. LOURDES B. TUASON	-	Vice President / Treasurer
ABIGAIL K. YAP	-	Vice President for Technology and Planning
ODETTE A. JAVIER	-	Vice President/Assistant Corporate Secretary
PABLO T. AYSON, JR.	-	Vice President-Mining Claims
CHERRY H. TAN	-	Asst. Vice President-Purchasing
ETHELWOLDO E. FERNANDEZ	-	Corporate Secretary

**B. Committee Members:**

Audit Committee	:	*RAY C. ESPINOSA - Chairman *WILFRIDO C. TECSON JOSE G. CERVANTES
Nomination Committee	:	*RAY C. ESPINOSA – Chairman BRYAN U. YAP WILFRIDO C. TECSON
Remuneration/Compensation Committee	:	JOHN D. FAIRFIELD - Chairman *WILFRIDO C. TECSON BRYAN U. YAP

Executive Committee : FELIPE U. YAP  
BRYAN U. YAP  
FELICITAS A. ARROYO  
\*RAY C. ESPINOSA  
\*WILFRIDO C. TECSON


Stock Option Committee : BRYAN U. YAP  
\*RAY C. ESPINOSA  
\*WILFRIDO C. TECSON

Compliance Officer,  
Good Governance : MA. LOURDES B. TUASON

Reporting Officer, Anti-  
Money Laundering : ODETTE A. JAVIER

\* - Independent Director

Very truly yours,

  
ODETTE A. JAVIER  
Vice President and  
Asst. Corporate Secretary

cc: SEC