

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Pasco de Roxas, 1226 City of Makati, Philippines

27 December 2007


Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Gentlemen:

We are submitting herewith the Certification in re: compliance with the duly adopted Manual on Corporate Governance for the year 2007.

Very truly yours,


ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

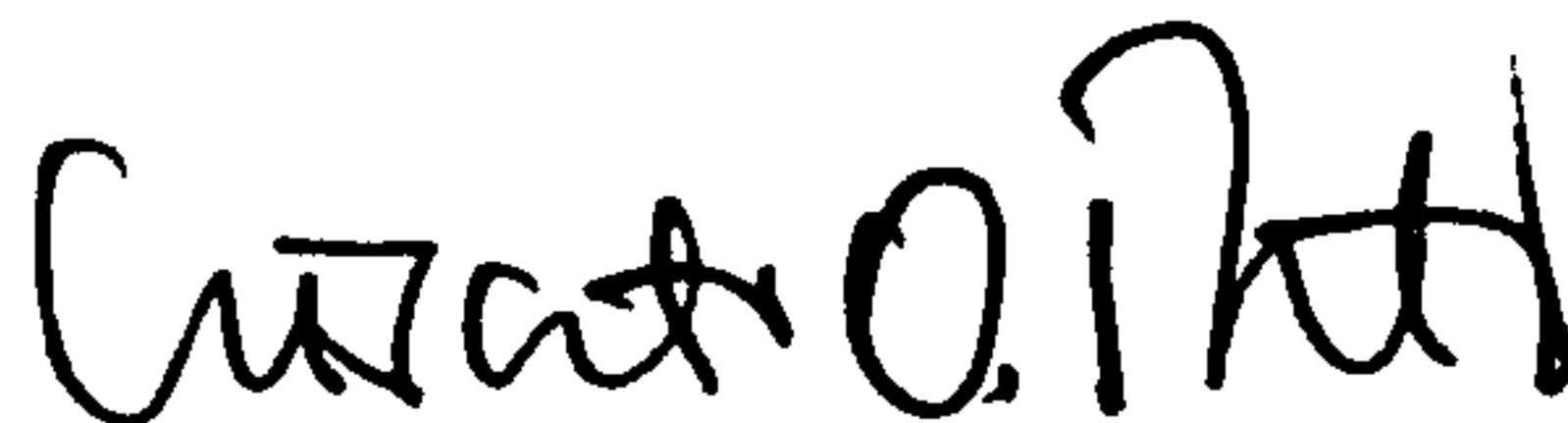
CERTIFICATION

I, MA. LOURDES B. TUASON, of legal age, with office address at the 21st Floor, Lepanto Building, 8747 Paseo de Roxas, Makati City, being the duly appointed Compliance Officer of Lepanto Consolidated Mining Company ("Corporation"), a corporation duly organized and existing under Philippine laws, with office address at the 21st Floor, Lepanto Building, 8747 Paseo de Roxas, Makati City, do hereby certify that the Corporation has complied with its duly adopted Manual on Corporate Governance for the year 2007.

Makati City, 27 December 2007.


MA. LOURDES B. TUASON
Compliance Officer

SUBSCRIBED AND SWORN to before me this DEC 27 2007 day of December 2007 at Makati City, affiant exhibiting her Com. Tax Cert. No. 17698257 issued on February 15, 2007 at Makati City.



Doc. No. 447 :
Page No. 91 :
Book No. VII :
Series of 2007

CRISANTO O. MARTINEZ
Notary Public Until Dec. 31, 2008
PTR No. 0267657/Jan. 2, 2007/Makati
IBP No. 690486/Nov. 14, 2006/Manila