

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

17 April 2006

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Jurisita M. Quintos
Senior Vice President-Operations Group

Gentlemen:

In compliance with your continuing disclosure rule, we are pleased to advise that: at the Annual Stockholders' Meeting this afternoon, the following were elected Directors of the Corporation for the year 2006-2007:

1. FELIPE U. YAP
2. BRYAN U. YAP
3. FELICITAS AQUINO-ARROYO
4. JOSE G. CERVANTES
5. JOHN D. FAIRFIELD
6. RICARDO V. PUNO, JR.
7. CRESENCIO C. YAP

Independent Directors:

1. RAY C. ESPINOSA
2. WILFRIDO C. TECSON

Very truly yours,


ETHELWOLDO E. FERNANDEZ
Corporate Secretary

cc: SEC