



LEPANTO CONSOLIDATED MINING CO.

Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

19 February 2018

Disclosure Department

Listings and Disclosure Group
Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department

Re: Favorable RTC Decision in Lepanto vs. N.M. Rothschild & Sons
(Australia) Ltd.

Gentlemen:

We are pleased to advise that we have just received a copy of the decision of the Regional Trial Court of Makati (RTC) dated 5 February 2018 (“Decision”) upholding the position of Lepanto in the case entitled “Lepanto Consolidated Mining Company vs. N.M. Rothschild & Sons (Australia) Ltd”.

Lepanto filed a complaint against Rothschild in 2005 for the declaration of nullity of Lepanto’s gold hedging contracts on the ground that they were wagering contracts under Article 2018 of the Civil Code.

The RTC found that the subject hedging contracts were wagering contracts and therefore null and void.

Very truly yours,

ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary

CC: SEC