

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

20 February 2012

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
PSE Centre, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be advised that at the regular meeting of the Board of Directors this afternoon, the Board:

1. Set the Annual Stockholders' Meeting on April 16, 2012 at 4:00 o'clock p.m. at the Rigodon Ballroom, The Peninsula Manila. For the purpose of this meeting, the stock and transfer book of the Company will be closed from March 6, 2012, the record date, to the close of business hours on April 16, 2012. Proxies must be filed with and received at the Company's offices not later than by the close of business on April 4, 2012;
2. Fixed the deadline for nominations for independent directors to March 9, 2012. The nomination must be in writing and signed by the nominee; and
3. Approved, and agreed to recommend to the stockholders the approval of, the amendment of Section 5, Article III of the Company's By-Laws to allow the board to fix a reasonable per diem for attendance of Board meetings.

Very truly yours,



ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary

cc: SEC
BPI- Stock Transfer Office