



LEPANTO CONSOLIDATED MINING CO.

Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

13 March 2019

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
9/F PSE Tower
BGC, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Verification of Existing Mining Claims

Gentlemen:

In compliance with the Revised Disclosure Rules, submitted herewith is the Certification issued by the Mines and Geosciences Bureau-CAR dated March 11, 2019.

Very truly yours,



ODETTE A. JAVIER
Vice President /
Asst. Corporate Secretary

encl.: a/s.



Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Cordillera Administrative Region

80 Diego Silang St., Baguio City 2600

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March 11, 2019

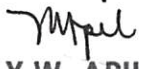
CERTIFICATION

To Whom It May Concern:

This is to certify that as per records on file with this Office, the following Mineral Production Sharing Agreements (MPSAs) of Lepanto Consolidated Mining Company (LCMC) are valid and subsisting as of this date and are free from liens and encumbrances, namely:

TENEMENT ID	STATUS
MPSA No. 001-90-CAR	Under development and commercial operation; Filed for renewal on June 4, 2014
MPSA No. 151-2000-CAR	Under exploration period

This Certification is issued upon the request of Atty. Pablo T. Ayson, Jr., Vice President of LCMC who has paid the required charges hereof in the amount of Fifty Pesos (Php50.00) under O.R. No. 1696370 dated March 11, 2019.


FAY W. APIL
OIC Regional Director



"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."