

LEPANTO CONSOLIDATED MINING Co.
BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

10 March 2015

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
PSE Centre, Ayala Triangle
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Verification of Existing Mining Claims

Gentlemen:

In compliance with the Revised Disclosure Rules, submitted herewith is the Certification issued by the Mines and Geosciences Bureau-CAR dated March 4, 2015.

Very truly yours,



ODETTE A. JAVIER
Vice President /
Asst. Corporate Secretary

encl.: a/s.



CERTIFICATION

To Whom It May Concern:

This is to certify that as per records on file with this Office, the following Mineral Production Sharing Agreements (MPSAs) of Lepanto Consolidated Mining Company (LCMC) are valid and subsisting as of this date and are free from liens and encumbrances, namely:

TENEMENT ID	STATUS
MPSA No. 001-90-CAR	Under development and commercial operation; declaration of mining feasibility project under review by the MGB – Central Office To expire on March 18, 2015 however, LCMC filed for renewal of MPSA that was received by this Office on June 4, 2014
MPSA No. 151-2000-CAR	Under third term of exploration

This Certification is issued on March 4, 2015 upon the request of Atty. Pablo T. Ayson, Jr., Vice President of LCMC who has paid the required charges hereof in the amount of Fifty Pesos (Php50.00) under O.R. No. 1691559 dated March 4, 2015.


FAY W. APIL
OIC, Office of the Regional Director





"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE"