

LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

20 April 2009

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We are pleased to advise that at our Annual Stockholders' Meeting this afternoon:

A) The following were re-elected Directors of the Corporation for the year 2009-2010:

1. FELIPE U. YAP
2. BRYAN U. YAP
3. JOSE G. CERVANTES
4. SOLOMON S. CUA
5. ETHELWOLDO E. FERNANDEZ
6. RICARDO V. PUNO, JR.
7. CRESENCIO C. YAP

Independent Directors:

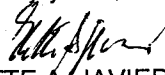
1. RAY C. ESPINOSA
2. WILFRIDO C. TECSON

B) The stockholders approved the Amendments to Article Seventh of the Articles of Incorporation to reflect the following:

- 1) Increase of the Authorized Capital Stock from P3.35 Billion to P6.64 Billion; and
- 2) One-time waiver by the stockholders of their preemptive right to subscribe to issues or dispositions of shares of the corporation in proportion to their respective shareholdings but only with respect to the issues or dispositions of shares in support of the increase in the authorized capital stock to P6.64 Billion, provided that the shares to be issued to support such increase in the Authorized Capital Stock shall not exceed twenty percent (20%) of the stock subscribed, issued and outstanding after such issuance.

The stockholders also authorized the Board to take appropriate steps and means to support the increase in the Authorized Capital Stock.

Very truly yours,


ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary

cc: SEC