



LEPANTO CONSOLIDATED MINING CO.

Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

15 May 2017

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
PSE Centre, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We wish to advise that at the organizational meeting of our Board of Directors this afternoon, the Board elected the following as officers and committee members:

Officers:

FELIPE U. YAP	- Chairman of the Board and Chief Executive Officer
BRYAN U. YAP	- President and Chief Operating Officer
RAMON T. DIOKNO	- Chief Finance Officer
ETHELWOLDO E. FERNANDEZ	- Corporate Secretary
MA. LOURDES B. TUASON	- Vice President / Treasurer
RENE F. CHANYUNGCO	- Vice President-Logistics & Marketing
ABIGAIL Y. ANG	- Vice President for Technology and Planning
ODETTE A. JAVIER	- Vice President / Assistant Corporate Secretary/ Chief Information Officer
PABLO T. AYSON, JR.	- Vice President-Mining Claims
THOMAS S. CONSOLACION	- Vice President and Resident Manager
KNESTOR JOSE Y. GODINO	- Vice President-Human Resource and Admin.
CHERRY H. TAN	- Asst. Vice President-Purchasing
VLADIMIR B. BUMATAY	- Asst. Vice President-Legal Services

Committee Members:

Audit Committee	:	RAY C. ESPINOSA ETHELWOLDO E. FERNANDEZ CRESENCIO C. YAP
Nomination Committee	:	ETHELWOLDO E. FERNANDEZ RAY C. ESPINOSA BRYAN U. YAP

Corporate Governance Committee : ETHELWOLDO E. FERNANDEZ
RAY C. ESPINOSA
VAL ANTONIO B. SUAREZ

Executive Committee : FELIPE U. YAP
BRYAN U. YAP
VAL ANTONIO B. SUAREZ
RAY C. ESPINOSA
ETHELWOLDO E. FERNANDEZ

Stock Option Committee : BRYAN U. YAP
RAY C. ESPINOSA
DOUGLAS J. KIRWIN

Compliance Officer,
Good Governance : MA. LOURDES B. TUASON

Reporting Officer, Anti-
Money Laundering : ODETTE A. JAVIER

At the regular meeting that followed, the Board adopted a New Manual on Corporate Governance pursuant to the Revised Code of Corporate Governance of the Securities and Exchange Commission.

Very truly yours,


ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary

cc: SEC