



Lepanto Consolidated Mining Company

9 September 2022

Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange, Inc.
PSE Centre, Ayala Avenue
Makati City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Re: Stock Rights Offering

Gentlemen:

In connection with Lepanto's stock rights offering (SRO) subject of our disclosure on April 7, 2022, we wish to advise that, as authorized by our Board of Directors, the price and other details of the SRO have been changed in consideration of the present market condition, to wit:

	From (original terms)	To (as revised)
Price	P0.14 per share	P0.12 per share
Ratio	1: 4.6	1:3.95
No. of shares	14,429,512,629	16,803,989,391
Value of SRO	P2,020,131,768	P2,016,478,727

As previously disclosed, the record and ex-dates as well as the Offer Period will be announced upon PSE approval of the pertinent listing application.

Very truly yours,


ODETTE A. JAVIER
Vice President and
Asst. Corporate Secretary