

PROXY

This undersigned stockholder of **LEPANTO CONSOLIDATED MINING COMPANY** (the "Company") hereby appoints **Felipe U. Yap or Bryan U. Yap**, as attorney-in-fact and proxy, to represent and vote all shares registered in his/her/its name at the Special Meeting of Stockholders to be held on **21 March 2022 (Monday) at 04:00 p.m.** by remote communication and at any adjournments thereof for the purpose of acting on the following matter:

Please indicate your vote by firmly placing an "X" in the appropriate box.

Amendment of Article VII of the Articles of Incorporation to increase the authorized capital stock from P6.64 Billion to P9.00 Billion

Yes

No

Abstain

IF THE STOCKHOLDER IS A CORPORATION, A SECRETARY'S CERTIFICATE QUOTING THE BOARD RESOLUTION AUTHORIZING THE CORPORATE OFFICER WHO SIGNED THIS PROXY MUST BE SUBMITTED TO THE OFFICE OF THE CORPORATE SECRETARY AT oaj@lepantomining.com.

A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS CONSIDERED REVOKED IF THE STOCKHOLDER REGISTERS ON THE VOTING IN ABSENTIA & SHAREHOLDER (VISH) SYSTEM AND/OR NOTIFIES THE COMPANY BY EMAIL BY 14 MARCH 2022 OF HIS INTENTION TO PARTICIPATE IN THE MEETING BY REMOTE COMMUNICATION.

STOCKHOLDERS PARTICIPATING BY REMOTE COMMUNICATION WILL NOT BE ABLE TO VOTE UNLESS THEY REGISTER IN THE VISH SYSTEM OR AUTHORIZE THE CHAIRMAN TO VOTE AS PROXY, ON OR BEFORE 14 MARCH 2022.

A SCANNED COPY OF THIS PROXY SHOULD BE SENT TO THE OFFICE OF THE CORPORATE SECRETARY AT oaj@lepantomining.com ON OR 14 MARCH 2022 WHICH IS THE DEADLINE FOR SUBMISSION OF PROXIES.

(Stockholder)

By: _____
Signature over printed name