24 March 2025

Disclosure Department

Philippine Stock Exchange, Inc. 9th Floor, PSE Tower 28th Street corner 5th Avenue BGC, Taguig City

Attention:

Atty. Johanne Daniel M. Negre

Officer-in-Charge, Disclosure Department

Re:

Verification of Existing Mining Claims

Gentlemen:

In compliance with the Revised Disclosure Rules, submitted herewith is the Certification issued by the Mines and Geosciences Bureau-CAR dated February 18, 2025 in relation to the Company's mining claims.

Very truly yours,

ODETTE A. JAVIER

Asst. Corporate Secretary

encl.: a/s.



Republic of the Philippines Department of Environment and Natural Resources MINES AND GEOSCIENCES BUREAU

Cordillera Administrative Region

80 Diego Silang St., Baguio City 2600

Tel. No. 63 74 442 6392; Fax No. 63 74 304 2596;

E-mail: car@mgb.gov.ph; car mgb@yahoo.com; mgb.cordillera@gmail.com

Website: www.car.mgb.gov.ph

REGISTERED: ISO 14001:2015, ISO 9001:2015, ISO 45001:2018



February 20, 2025

CERTIFICATION

To Whom It May Concern:

This is to certify that as per records on file with this Office, the Mineral Production Sharing Agreements denominated as MPSA No. 001-90-CAR, MPSA No. 151-2000-CAR and application for MPSA denominated as APSA No. 096, all located in Mankayan, Benguet are mining rights/tenements of Lepanto Consolidated Mining Company (LCMC).

This is to further certify that the two MPSAs and APSA of LCMC are valid and subsisting and are free from liens and encumbrances as of this date of issuance of the requested certification.

This Certification is issued upon the letter-request dated February 18, 2025 of Atty. Pablo T. Ayson, Jr., Vice President of LCMC.

FAY W. APIL Regional Director SAME

tment of Environment and Natural Resources Tines and Geosciences Bureau 02/18/2025-CAR-57206 Certification 02/18/2025

Official Receipt No.

: 4329129 Date paid

Amount Paid

: January 27, 2025

: P50.00