

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 2, 2017

2. SEC Identification Number

101

3. BIR Tax Identification No.

320-000-160-247

4. Exact name of issuer as specified in its charter

LEPANTO CONSOLIDATED MINING COMPANY

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

21st Floor, Lepanto Building, 8747 Paseo de Roxas, Makati City, Philippines

Postal Code

1226

8. Issuer's telephone number, including area code

(632) 815-9447

9. Former name or former address, if changed since last report

n/a

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Class "A"	30,819,595,359
Class "B"	20,546,369,194

11. Indicate the item numbers reported herein

n/a

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Lepanto Consolidated Mining Company LC

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Reports

<b>Source</b>	abs.cbn.com and rappler.com
<b>Subject of News Report</b>	"Lopez suspends several mines in environment crackdown" and "DENR announces closure of 14 mining operations"
<b>Date of Publication</b>	Feb 2, 2017

**Clarification of News Report**

In reply to your letter asking for a clarification of the following news articles from absbn.com and rappler.com:

From abs.cbn.com:

“MANILA - Environment Secretary Gina Lopez said Thursday she was suspending operations of several mines following an industry-wide crackdown on violators of safety standards.

As of posting, Lopez said she was suspending the environment certificates of OceanaGold mining in Nueva Vizcaya; Lepanto Mining in Benguet; CitiNickel Mines and Development Corporation in Narra, Palawan; Berong Nickel Corp. in Quezon, Palawan, and Ore Asia Mining and Development Corporation in Dona Remedios Trinidad, Bulacan.

...”

From rappler.com:

“MANILA, Philippines (UPDATED) – The Department of Environment and Natural Resources (DENR) announced the closure of 14 mining operations on Thursday, February 2.

‘We have decided to close any kind of mining operation in functional watersheds,’ Environment Secretary Gina Lopez said at a press conference on Thursday.

Lopez said the mining operations to be closed are the following:

- BenguetCorp Nickel Mines Incorporated
- Eramen Minerals Incorporated
- LNL Archipelago Minerals Incorporated
- Zambales Diversified Metals Corporation
- Mt Sinai Mining Exploration and Development Corporation
- Emir Minerals Corporation
- Techiron Mineral Resources Incorporated
- AAMPHIL Natural Resources Exploration
- Krominco, Incorporated
- Oriental Vision Mining Philippines Corporation
- Libjo Mining Corporation
- Adnama Mining Resources, Incorporated
- Platinum Group Metals Corporation
- Claver Mineral Development Corporation

Meanwhile, Lopez also announced the suspension of the following mining firms:

- OceanaGold Phils Incorporated
- Lepanto Consolidated Mining Company
- Citinickel Mines And Development Corporation
- Berong Nickel Corporation
- Ore Asia Mining and Development Corporation”

Please be advised that we have not received any order of suspension from the DENR. Accordingly, our mining operations continue. We maintain that Lepanto has not violated any environmental laws.

Thank you for this opportunity to clarify the report.

**Other Relevant Information**

N/A

**Filed on behalf by:**

<b>Name</b>	Odette Javier
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**Designation**

Vice President and Assistant Corporate Secretary